

4- Project exploitation of lead and zinc in Umm ghag- South Quseir - Red Sea

Name of opportunity	Exploitation of lead and zinc															
Sector	Mining															
Organization	Ministry of petroleum and Mineral Resources Egyptian Mineral Resources Authority															
the description	Extraction, exploitation, separation and processing of lead + zinc ore located in Umm Ghag area, south of Quseir city on the Red Sea coast.															
Opportunity available to the investor	The participation of the Authority in the establishment of a unit for the processing and separation of lead and zinc ores in preparation for partial or total manufacturing. The Commission shall participate in the raw material and technical supervision of the project. The investor shall contribute to the financing of the project.															
Project feed (raw material)	Zinc + lead															
Project Life	Determined through the feasibility study of the project															
Initial investment cost																
Project Location Governorate	Red Sea Governorate															
Address	Quseir Road - Marsa Alam - Red Sea Coast															
Land area (mine)	8 km ² (approx.)															
The price of land (usufruct)	The annual rent is 80 thousand pounds															
Coordinates	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;">Long.</th> <th style="text-align: center;">Lat.</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">A</td> <td style="text-align: center;">34°13'0.961"E</td> <td style="text-align: center;">26°6'6.191"N</td> </tr> <tr> <td style="text-align: center;">B</td> <td style="text-align: center;">34°29'5.889"E</td> <td style="text-align: center;">25°43'15.021"N</td> </tr> <tr> <td style="text-align: center;">C</td> <td style="text-align: center;">34°28'31.386"E</td> <td style="text-align: center;">25°43'8.384"N</td> </tr> <tr> <td style="text-align: center;">D</td> <td style="text-align: center;">34°26'11.8"E</td> <td style="text-align: center;">25°42'41.508"N</td> </tr> </tbody> </table>		Long.	Lat.	A	34°13'0.961"E	26°6'6.191"N	B	34°29'5.889"E	25°43'15.021"N	C	34°28'31.386"E	25°43'8.384"N	D	34°26'11.8"E	25°42'41.508"N
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Type of contract	License to exploit by sharing system															
Method of assigning the project	Establishment of a joint venture between the Authority and the investor for the project management															
The proportion of readiness to start the project	100%															
Approvals and licenses issued for the project	Egyptian Mineral Resources Authority - Ministry of Petroleum & Mineral Resources															
Approvals required	Department of Armed Forces Operations - Ministry of Defense Environmental Protection Agency - Ministry of Environment															

<p>Technical, financial and legal conditions</p>	<p>- Technical: taking into account the technical conditions and controls in the extraction, exploitation, separation and processing of lead + zinc ore.</p> <p>- Finance: Providing investment costs for the project. (ex. Letter of guarantee)</p> <p>- Establishment of a joint company with a legal personality between the Authority and the Investor in accordance with the laws, regulations and rules in this regard.</p>
<p>Preliminary feasibility study of the project</p>	<p>The study carried through the investment costs of the project as well as to determine the operation and production material costs and revenue.</p>
<p>Project Return (Net Profit)</p>	<p>Determined through the feasibility study of the project</p>
<p>Contact</p>	<p>Address: 3 Salah Salem Rd. Abbassiya,Cairo, Egypt (11517)</p> <p>Email: info@emra.gov.eg Website : www.emra.gov.eg</p> <p>Phone: 02/26832252 – 02/26850077 – 02/26855660</p> <p>Fax: 02/24820128</p>

Project Location

